

FIRST BANCORP INFORMATION SHARING AND PRIVACY POLICY

At First BanCorp, we strive to protect the privacy of our customers and of consumers, including those that visit our website. This notice, about our commitment is provided to all of our individual customers who receive our services and former consumer customers. This policy applies to consumer account relationships established in Puerto Rico, US Virgin Islands and the United States. It includes the information we collect, with whom we share it with, our security process and your rights as our customers. In addition we instruct you how to limit the sharing of your non public personal information, either with our affiliates or with third party non affiliates. If there are any changes regarding this notice such will be informed to you as required by law.

Information we collect and which we can disclose:

We collect nonpublic information about you from the following sources:

- information we receive from you on applications or other forms such as your name, address, social security number, assets and income.
information about your transactions with us, our affiliates, or others such as your account balance, payment history and credit card usage; and
information from a consumer reporting agency such as creditworthiness and credit history.

We limit the collection and use of your information to that which is necessary to administer our business, provide superior service and offer opportunities that we understand will be of your interest. If you should identify any incorrect personal information which needs any change, contact our offices in order for us to maintain our records accurate and complete. Thus, we use your information for the following purposes:

- identify and protect your account(s) and guard against unauthorized access to funds or information;
identify additional products and services that may help meet your need(s) or result in added savings or convenience for you; and
help us identify and mitigate any potential risks or losses.

To whom we disclose your information:

First BanCorp aims to benefit its customers by combining a full range of expertise and resources represented by our affiliates which include FirstBank Puerto Rico; First Leasing and Rental Corporation; First Federal Finance Corporation d/b/a Money Express "La Financiera" and d/b/a Prestamás; FirstBank Insurance Agency, Inc.; FirstMortgage Inc.; Grupo Empresas Servicio Financiero d/b/a Puerto Rico Finance; FirstBank Overseas Corp.; First Insurance Agency, Inc.; First Trade, Inc.; First Express, Inc.; and FirstBank Florida. We are permitted by law to share information about our transactions and experiences with you or your account, such as your account balance and your payment history, with our affiliates listed above. By sharing and consolidating customer information within our affiliates we can deliver personalized service through a long-term relationship approach. This will often result in less paperwork during the application process. It also improves your ability to access your account information.

The law permits our institution to share your non public personal information with qualified non-affiliated third parties in the following categories: financial service providers such as broker dealers; non-financial companies such as retailers and publishers; and marketing companies among others. First BanCorp. cautiously selects reputable companies and/or financial institutions that will provide our institution with additional support services pursuant to contractual agreement. These non-affiliated third parties must adhere to First BanCorp.'s strict confidentiality and security requirements which prohibit them from disclosing or using the information other than to carry out the purposes of the contractual agreement.

As a standard banking industry practice and in accordance with the Fair Credit Reporting Act, we share customer information with reputable information reporting agencies. We may also disclose your nonpublic personal information to other nonaffiliated third parties as permitted by law. If you decide to close your account(s) or become an inactive customer, we will adhere to the information sharing and privacy policies as described in this notice.

Our Security Procedures:

We restrict access to nonpublic personal information about you to those employees who need to know the information in order to provide you with products or services, or to who may need it to comply with any federal or local regulation. All our employees and others hired to work for us are held accountable for complying with our strict policies and procedures to prevent any misuse of your information. We maintain physical, electronic and procedural safeguards that comply with federal standards to guard your nonpublic personal information. Our operational and data processing take place in a secure environment that protects customer information from being accessed inappropriately by third parties.

Consumer Rights:

If you prefer that we do not disclose nonpublic personal information about you to our affiliates (other than information solely as to your transactions or our experiences with you); or nonpublic personal information about you to nonaffiliated third parties; and to limit our affiliates from marketing their products or services to you based on information that we share with them through phone calls, electronic mail and/or postal mail, please fill out and send the form in this brochure to the following address: First BanCorp, Opt Out Notices, PO Box 9146, San Juan, PR 00908-0146, Attn.: Operations & Service Management (273).

If you have received this notice as a joint account holder you may opt-out on your behalf, on behalf of your joint account holder or on behalf of both. This Information about Sharing and Privacy Policy, updates and replaces any other notices about our privacy policy. This notice is provided on behalf of all First BanCorp's affiliates and subsidiaries as before mentioned.

Opt-Out Form

(In order for your request be properly processed, please print clearly all the information requested and do not include any other correspondence with this notice. We need all the information requested to codify your account. If you already sent an Opt Out Form, you do not need to send it again.)

- I do not want First BanCorp to share my information with affiliates and nonaffiliated third parties and I want to limit affiliates from marketing their products and services to me based on information that is shared with them.
I do not want First BanCorp to contact me, by phone, for marketing purposes of products and services.

Last Names Complete Name Last 4 numbers of your Social Security
All Type(s) of Account(s) You Maintain with the Companies Listed Above Account Number
Mailing Address Telephone
Residential Address (if different from mailing address)
Customer Signature Date

Your request will take approximately four weeks to be processed. Only one notice per customer is required. If you receive a duplicate notice, you may discard it. This opt-out will be effective as previously explained. This notice is not part of your account agreement and does not affect your obligations with us. You will continue to receive from us other correspondence as required by your account agreement.